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**Pakistan**

**Technical analysis**

## Measuring Projections.

**KSE100 - 70314 & 233-dema (56101)**



Marching into new highs the index is heading towards a developing broader channel that sets resistance around 72500 for this week. As for measuring projection target's we take the primary move from 4780-53127 and extend from 27046 arriving at a 100% extended move at 75812. Thus, the current potential of upside faces a targeted range from 73000-75800. Nearest support is around the previous peak of 67093.

All charts priced as at  
09-04-2024

Our technical view on individual stocks  
may differ from our fundamental  
recommendations

**DG Khan Cement (DGKC) - 70.24 & 233-dema (62.78)**



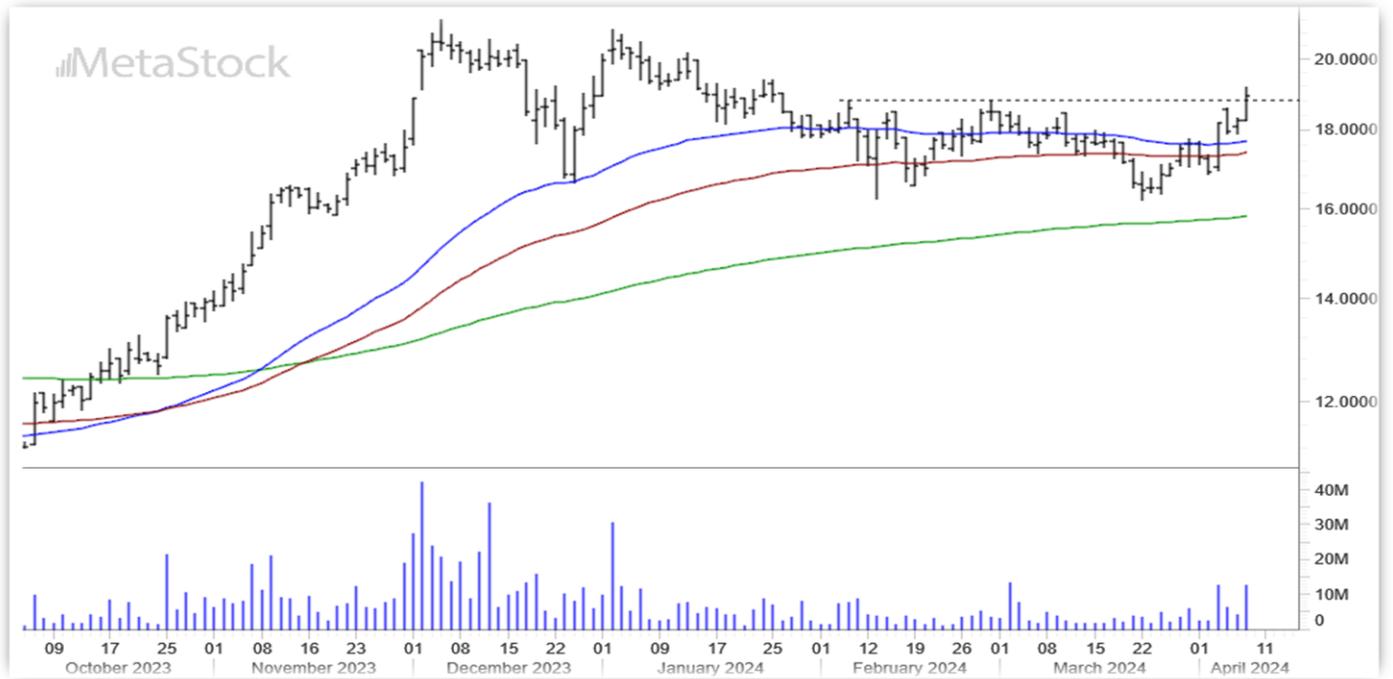
A significant lag in keeping pace with broader market gains the stock has nonetheless held onto the 233-dema firmly. Last week witnessed support above the shorter 55 & 90-dema's. Resistance since mid-February has developed around 73.50. Thus, closing break above 73.50 triggers upward developments. Define immediate risk below 68.

**Maple Leaf Cement Factory (MLCF) - 37.27 & 233-dema (34.58)**



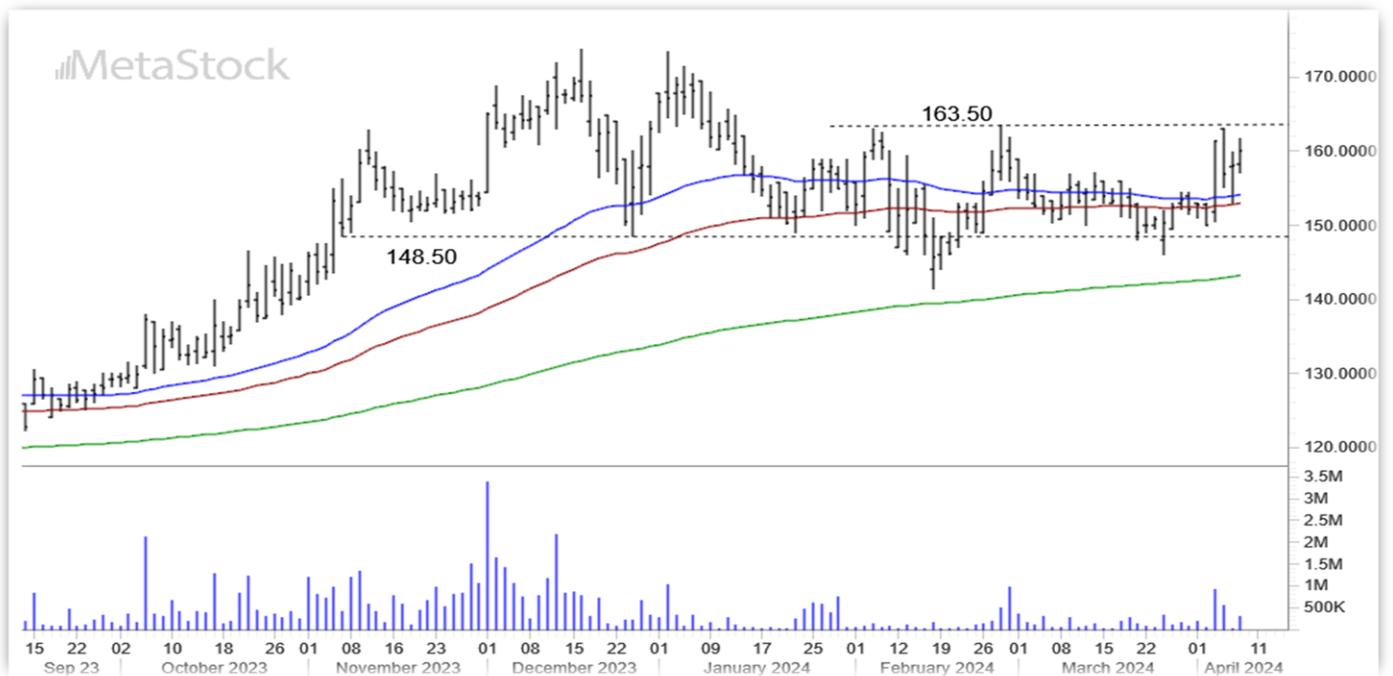
Price takes another break above the bearish trend-line around 36.50 and now looks to challenge recent resistance around 39.60/77. The next phase of advancement sets in above this resistance. Immediate risk is defined below **36**.

Fauji Cement Ltd. (FCCL) - 18.92 & 233-dema (15.83)



Taking a lead in terms of support from the averages the stock also overcome recent resistance from 18.10-18.80. Developments would make headway towards the peaks around 20.90 - 21.20. Define risk below **17.30**.

Cherat Cement Ltd. (CHCC) - 160.08 & 233-dema (143.18)



The stock continues recent sideways trend from 148.50-163.50. Look for a close above 163.50 for upside to retest the double top around 173.75. Further upside above the double top would target 191.00-193.90. Risk is on close below **148.50**.



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