

ANNEXURE "L" STANDARD FORM FOR PLEDGING OF SECURITIES

(with Banks, DFI and other institutions other than Stock Exchanges and the Clearing Company)

(ON NON-JUDICIAL STAMP PAPER WHERE THE VALUE OF PLEDGE TRANSACTION IS RS. 500,000/- OR MORE)

I/We, [insert name(s) of Sub-Account Holders], the Sub-Account Holder(s) of [insert name of the Participant] (hereinafter referred to as the "Participant"), hereby authorize the Participant in terms of Sections 12 & 24 of the Central Depositories Act, 1997 read with the relevant provisions of the Sub-Account Opening Form and the CDC Regulations to pledge my/our Book-entry Securities beneficially owned by me/us and entered in my/our Sub-Account maintained with the Participant as per the following details:

| S. No. | Name of Security | No. of Securities | Name of Eligible Pledgee |
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Signature of Sub-Account Holder (As per CNIC) _____

Sub-Account No. _____

Date: _____